ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position (Un-audited)

As at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	December 31, 2020
Assets			
Marketable investment -at market	3.00	1,490,691,520	1,178,629,764
Cash & cash equivalents	4.00	277,958,295	223,116,856
Other current assets	5.00	5,190,054	15,486,475
Deferred revenue expenditure	6.00	5,337,052	6,280,555
Total Assets		**1,779,176,921**	**1,423,513,650**
Capital and Liabilities			
Unit capital	7.00	1,165,994,910	1,186,707,750
Unit premium reserve	8.00	(699,258)	(916,981)
Retained earning	9.00	115,608,639	87,004,365
Unrealized gain/ (losses) on investments	10.00	286,807,926	(236,790)
Total Equity (A)		**1,567,712,217**	**1,272,558,344**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	11.00	142,500,000	85,000,000
Unclaimed/ Dividend payable	12.00	45,526,387	44,036,998
Current liabilities	13.00	23,438,317	21,918,308
Total Liabilities (B)		**211,464,704**	**150,955,306**
Total Equity and Liabilities (A+B)		**1,779,176,921**	**1,423,513,650**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.21**	**11.44**
Net Asset Value-at market	15.00	**14.67**	**11.44**

Chief Executive Officer

Chairman of Trustee Committee

m Rahman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SECOND NRB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020	01.07, 2021 to 30.09.2021	01.07, 2020 to 30.09.2020
Income					
Profit on sale of investments		154,659,606	40,958,948	47,510,825	31,353,493
Dividend from investment in shares		21,929,778	18,131,904	9,647,954	9,191,180
Premium on sale of units		665,341	660,660	-	56,550
Interest on Bank deposits	16.00	11,009,080	13,393,890	3,616,733	3,461,224
Total Income		**188,263,805**	**73,145,402**	**60,775,512**	**44,062,447**
Expenses					
Management fee		13,309,504	10,793,273	4,746,312	3,853,850
Trustee fee		1,031,772	779,053	373,809	284,563
Custodian fee		926,960	669,160	354,141	246,214
Annual BSEC fee		2,509,915	778,672	395,595	305,859
Audit fee		21,563	21,563	7,188	7,187
Other expenses	17.00	346,771	270,477	100,015	71,982
Preliminary expenses written off		943,503	942,150	314,501	314,050
Total Expenses		**19,089,988**	**14,254,348**	**6,291,561**	**5,083,705**
Profit before provision		**169,173,817**	**58,891,054**	**54,483,951**	**38,978,742**
Provision for unrealized losses on Marketable Invest	11.00	57,500,000	-	-	-
Net Income for the period ended September 30, 2021		**111,673,817**	**58,891,054**	**54,483,951**	**38,978,742**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	18.00	287,044,716	187,956,639	226,070,774	243,284,842
Total Comprehensive Income		**398,718,533**	**246,847,693**	**280,554,725**	**282,263,584**
Earnings Per Unit	19.00	**0.96**	**0.50**	**0.47**	**0.33**

Chief Executive Officer

Chairman of Trustee Committee

M Rahman Khan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**1,186,707,750**	**(916,981)**	**(236,790)**	**87,004,365**	**1,272,558,344**
Unit Capital	(20,712,840)	-	-	-	(20,712,840)
Unit premium reserve	-	217,723	-	-	217,723
Unrealized gain/ (losses) on investments	-	-	287,044,716	-	287,044,716
Dividend paid for FY 2020	-	-	-	(83,069,543)	(83,069,543)
Net Income for the period ended September 30, 2021	-	-	-	111,673,817	111,673,817
Balance as at September 30, 2021	**1,165,994,910**	**(699,258)**	**286,807,926**	**115,608,639**	**1,567,712,217**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2020 to September 30, 2020

Balance as at January 01, 2020	**1,184,695,840**	**(1,250,396)**	**(206,448,364)**	**110,913,559**	**1,087,910,639**
Prior year error adjustment			-	(6,059)	(6,059)
	1,184,695,840	**(1,250,396)**	**(206,448,364)**	**110,907,500**	**1,087,904,580**
Unit Capital	(8,329,410)	-	-	-	(8,329,410)
Unit premium reserve	-	728,475	-	-	728,475
Unrealized gain/ (losses) on investments	-	-	187,956,639	-	187,956,639
Last year Dividend	-	-	-	(106,622,626)	(106,622,626)
Net Income for the period ended September 30, 2020	-	-	-	58,891,054	58,891,054
Balance as at September 30, 2020	**1,176,366,430**	**(521,921)**	**(18,491,725)**	**63,175,928**	**1,220,528,712**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
Cash flow from operating activities			
Dividend from investment in shares		31,081,499	21,519,285
Interest on bank deposits		11,116,846	12,668,929
Premium income on unit sold		665,341	660,660
Expenses		(15,433,780)	(1,305,341)
Net cash inflow/(outflow) from operating activities		**27,429,906**	**33,543,533**
Cash flow from investment activities			
Purchase of shares-marketable investment		(545,794,716)	(111,819,828)
Sale of shares-marketable investment		675,437,463	207,720,236
Share application money deposited		(16,000,000)	(1,200,000)
Share application money refunded		16,000,000	-
Net cash in flow/(outflow) from investment activities		**129,642,747**	**94,700,408**
Cash flow from financing activities			
Unit capital sold		25,840,570	22,022,010
Unit capital surrendered		(46,553,410)	(30,351,420)
Premium received on sales		(1,185,427)	(2,689,482)
Premium refunded on surrender		1,403,150	3,417,957
Dividend paid		(81,580,154)	(104,952,391)
SIP for Units sold		(155,943)	-
Net cash in flow/(outflow) from financing activities		**(102,231,214)**	**(112,553,326)**
Increase/(Decrease) in cash		**54,841,439**	**15,690,615**
Cash & cash equivalent at beginning of the year		223,116,856	244,111,318
Cash & cash equivalent at end of the year		**277,958,295**	**259,801,933**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.24**	**0.29**

Chief Executive Officer

Chairman of Trustee Committee

mRahman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SECOND NRB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2021 to September 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 September 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	September 30, 2021	December 31, 2020
3.00 Marketable investment at cost		
Equity shares	1,487,840,520	1,176,829,764
Non Listed Securities:		
Preference Shares	1,800,000	1,800,000
Capitec IBBI Shariah Unit Fund	1,051,000	-
	1,490,691,520	**1,178,629,764**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	125,214,895.93	145,812,981.05	20,598,085
FUNDS	49,024,277.68	56,736,972.40	7,712,695
ENGINEERING	74,837,955.40	78,775,857.60	3,937,902
FOOD AND ALLIED PRODUCTS	64,096,669.61	74,928,989.70	10,832,320
FUEL AND POWER	161,180,547.54	195,173,568.60	33,993,021
TEXTILES	77,062,502.29	81,606,039.75	4,543,537
PHARMACEUTICALS AND CHEMICAL	246,073,669.24	388,510,376.50	142,436,707
CEMENT	28,505,413.52	30,762,048.20	2,256,635
IT	71,693,679.69	93,027,731.50	21,334,052
TANNARY INDUSTRIES	11,749,944.36	11,429,807.20	(320,137)
CERAMIC INDUSTRY	26,788,232.29	32,458,781.20	5,670,549
INSURANCE	104,308,662.92	118,764,203.90	14,455,541
TELECOMMUNICATION	38,316,299.49	54,482,487.95	16,166,188
TRAVEL AND LEISURE	4,325,520.00	4,975,155.00	649,635
FINANCE AND LEASING	77,041,874.24	76,038,297.70	(1,003,577)
CORPORATE BOND	20,585,115.00	21,717,790.50	1,132,676
MISCELLANEOUS	20,278,334.53	22,639,431.00	2,361,096
NON LISTED SECURITIES	2,800,000.00	2,851,000.00	51,000
	1,203,883,594	**1,490,691,520**	**286,807,926**

	September 30, 2021	December 31, 2020
4.00 Cash & cash equivalents		
STD Accounts with		
Dhaka Bank, Kakrail Branch 1061500000275	117,965,601	26,759,971
Dhaka Bank, Kakrail Branch 1061500000275 (SIP)	31,000	-
IFIC, Principal Branch 1001-123747-041	20,091	19,695
IFIC, Principal Branch (Escrow) 1001-127644-041	3,511,541	6,930,222
IFIC, Federation 1008-000219-041	95,350	4,260,264
IFIC, Federation 1008-000266-041	31,000	674,894
IFIC, Federation 1008-000360-041	74,944	2,552,249
SJIBL, Motijheel 4015 1310000112 8	64,427	5,465,882
SJIBL, Motijheel 4015 13100004081	30,691	2,065,741
IFIC, Principal 1001-000594-041	75,634	3,295,325
IFIC, Principal 1001-769913-041	48,381	2,674,034
IFIC, Principal 1001-011733-041	85,811	2,165,699
IFIC, Principal '0170146404041	97,003	2,374,861
JBL, Shantinagar 009-03200000905	782,587	813,036
JBL, Shantinagar 009-03200001084	1,527,651	-
NRB Bank Accounts Balance (Note 4.1)	3,516,583	3,516,583
FDR with		
IFIC, Principal	100,000,000	109,548,400
SIBL, Islampur	50,000,000	50,000,000
Total	**277,958,295**	**223,116,856**

4.1 NRB Bank Accounts Balance

	September 30, 2021	December 31, 2020
IFIC Bank Ltd, Motijheel Branch (USD)		
Opening balance	3,358,917	-
Adjustment	-	3,358,917
Closing balance	**3,358,917**	**3,358,917**

	Amount in Taka	
	September 30, 2021	December 31, 2020
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	83,514	-
Adjustment	-	83,514
Closing balance	**83,514**	**83,514**
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	74,152	-
Adjustment	-	74,152
Closing balance	**74,152**	**74,152**
Total Balance	**3,516,583**	**3,516,583**

5.00 Other current assets

Dividend receivable	4,011,611	13,163,332
Interest receivable on FDR	522,500	630,266
Advance payment of annual fee	-	1,192,877
SIP for units sold	155,943	-
Securities Deposit to CDBL	500,000	500,000
	5,190,054	**15,486,475**

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	**6,280,555**	**7,537,206**
Less: Amortization of Preliminary expenses for the year	943,503	1,256,651
Balance as on September 30, 2021	**5,337,052**	**6,280,555**

7.00 Unit capital

Opening balance	1,186,707,750	1,184,695,840
Add: Unit sold during the year	25,840,570	36,503,510
	1,212,548,320	1,221,199,350
Less: unit surrender by holder	46,553,410	34,491,600
Balance as on September 30, 2021	**1,165,994,910**	**1,186,707,750**

The unit capital represents 11,65,99,491 number of units of Tk 10 each.

8.00 Unit premium reserve

Premium on surrendere of unit	(916,981)	(1,250,396)
Add: Premium on surrendered of unit	1,403,150	3,570,687
Less: Adjustment of Premium on sales of unit	1,185,427	3,237,272
Balance as on September 30, 2021	**(699,258)**	**(916,981)**

9.00 Retained earning

Opening balance	87,004,365	110,913,559
Less: Dividend paid for FY 2020	83,069,543	106,622,626
Add: Last year adjustment	-	(24,577)
	3,934,822	**4,266,356**
Add: Addition during the year	111,673,817	82,738,009
Balance as on September 30, 2021	**115,608,639**	**87,004,365**

10.00 Unrealized gain/ (losses) on investments

Opening balance	(236,790)	(261,448,364)
Add/Less: Adjustment during the year	287,044,716	261,211,574
Balance as on September 30, 2021	**286,807,926**	**(236,790)**

11.00 Provision for unrealized losses on Marketable Investments

Balance as at 1st January, 2021	85,000,000	55,000,000
Add: Addition for this year	57,500,000	30,000,000
Balance as on September 30, 2021	**142,500,000**	**85,000,000**

12.00 Unclaimed/ Dividend payable

Add: Addition for this year	44,036,998	42,460,149
Add: Addition for this year	83,069,543	106,622,626
Less: Dividend credited to investors account	(81,580,154)	(105,045,777)
Balance as on September 30, 2021	**45,526,387**	**44,036,998**

	Amount in Taka	
	September 30, 2021	December 31, 2020
13.00 Current liabilities		
Management fee payable to ICB AMCL	13,309,504	14,640,615
Trustee fee payable to ICB	1,031,772	-
Custodian fee payable to ICB	926,960	-
Annual Fee payable to BSEC	1,152,357	-
Audit fee payable	21,563	28,750
Payable for Purchase of securities	181	-
Others	58,897	306,860
Share application money refundable (with NRB Account)	6,937,083	6,942,083
Total current liabilities	**23,438,317**	**21,918,308**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,492,368,995	1,423,750,440
Less: Liabilities	68,964,704	65,955,306
Net Asset Value	**1,423,404,291**	**1,357,795,134**
Number of Units	116,599,491	118,670,775
NAV per Unit at Cost	**12.21**	**11.44**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,779,176,921	1,423,513,650
Less: Liabilities	68,964,704	65,955,306
Net Asset Value	**1,710,212,217**	**1,357,558,344**
Number of Units	116,599,491	118,670,775
NAV per Unit at Market Value	**14.67**	**11.44**

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
16.00 Interest on Bank deposits		
Interest on Short Term Deposit	1,518,257	1,356,269
Interest income on Fixed Deposit	7,350,757	12,037,621
Interest on Listed Bond	2,140,066	-
	11,009,080	**13,393,890**
17.00 Other operating expenses		
Bank charges and excise duty	70,715	54,645
Annual CDBL Fee & Connection Fee	26,000	26,000
CDBL charges	51,506	17,266
Dividend Distribution Expenses	-	25,887
Advertisement & publicity	166,626	126,446
IPO application expenses	18,000	3,000
Others	13,924	17,233
	346,771	**270,477**
18.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2020	(236,790)	(261,448,364)
Unrealized Gain/(losses) as on September 30, 2021	286,807,926	(73,491,725)
Increase/(decrease)	**287,044,716**	**187,956,639**
19.00 EPU		
Net profit after Provision	111,673,817	58,891,054
Number of Units	116,599,491	117,636,643
Earnings Per Unit	**0.96**	**0.50**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments and dividend income than previous year.****

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	27,429,906	33,543,533
Number of Units	116,599,491	117,636,643
NOCFPU Per Unit	**0.24**	**0.29**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

21.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	169,173,817	58,891,054
Less: Profit on sale of investment	(154,659,606)	(40,958,948)
Operating cash flow before changes in working capital	**14,514,211**	**17,932,106**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	9,259,487	2,662,420
(Decrease)/Increase of Current liabilities	3,656,208	12,949,007
	12,915,695	**15,611,427**
Net operating cash flows	**27,429,906**	**33,543,533**

ICB AMCL SECOND NRB UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD.	200,000	26.39	5,277,954.84	26.10	26.50	26.30	5,260,000.00	-17,954.84	-0.34	0.44
2	BANK ASIA LIMITED	1,212,698	20.64	25,030,195.77	20.60	20.30	20.45	24,799,674.10	-230,521.67	-0.92	2.08
3	DHAKA BANK LTD.	167,480	11.26	1,885,568.38	14.20	14.40	14.30	2,394,964.00	509,395.62	27.02	0.16
4	EXIM BANK OF BANGLADESH LTD.	893,800	10.87	9,719,118.00	12.70	12.80	12.75	11,395,950.00	1,676,832.00	17.25	0.81
5	FIRST SECURITY ISLAMI BANK LTD.	1,000,000	8.01	8,005,663.17	12.10	12.30	12.20	12,200,000.00	4,194,336.83	52.39	0.67
6	I.F.I.C. BANK LTD.	120,000	11.86	1,423,793.25	16.00	16.00	16.00	1,920,000.00	496,206.75	34.85	0.12
7	JAMUNA BANK LTD.	1,000,000	22.43	22,434,780.00	24.70	24.40	24.55	24,550,000.00	2,115,220.00	9.43	1.87
8	MERCANTILE BANK LIMITED	107,000	11.96	1,279,532.63	15.50	15.70	15.60	1,669,200.00	389,667.37	30.45	0.11
9	N C C BANK LTD.	1,021,250	11.86	12,107,858.84	15.70	15.60	15.65	15,982,562.50	3,874,703.66	32.00	1.01
10	ONE BANK LIMITED	1,318,300	12.44	16,397,359.10	13.30	13.30	13.30	17,533,390.00	1,136,030.90	6.93	1.37
11	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.10
12	SOUTHEAST BANK LIMITED	624,000	12.74	7,947,287.68	16.40	16.40	16.40	10,233,600.00	2,286,312.32	28.77	0.66
13	U.C.B.L.	415,168	16.71	6,938,674.27	16.50	16.50	16.50	6,850,272.00	-88,402.27	-1.27	0.58
14	UTTARA BANK LTD.	337,545	16.58	5,596,150.00	25.60	25.70	25.65	8,658,029.25	3,061,879.25	54.71	0.47
	Sector Total:	8,534,337		125,214,895.93				145,812,981.05	20,598,085.12	16.45	10.43
CEMENT											
15	HEIDELBERG CEMENT BD. LTD.	17,932	356.32	6,389,568.40	360.10	351.20	355.65	6,377,515.80	-12,052.60	-0.19	0.53
16	M.I. CEMENT FACTORY LIMITED	287,384	76.96	22,115,845.12	85.10	84.60	84.85	24,384,532.40	2,268,687.28	10.26	1.84
	Sector Total:	305,316		28,505,413.52				30,762,048.20	2,256,634.68	7.92	2.37
CERAMIC INDUSTRY											
17	RAK CERAMICS(BANGLADESH) LTD.	679,054	39.45	26,788,232.29	47.80	47.80	47.80	32,458,781.20	5,670,548.91	21.17	2.23
	Sector Total:	679,054		26,788,232.29				32,458,781.20	5,670,548.91	21.17	2.23
CORPORATE BOND											
18	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,221.0	5,200.0	5,210.50	10,421,000.00	421,000.00	4.21	0.83
19	IBBL MUDARABA PERPETUAL BOND	11,078	955.51	10,585,115.00	1,013.5	1,026.0	1,019.75	11,296,790.50	711,675.50	6.72	0.88
	Sector Total:	13,078		20,585,115.00				21,717,790.50	1,132,675.50	5.50	1.71
ENGINEERING											
20	AFTAB AUTOMOBILES LTD.	171,498	55.14	9,456,421.80	36.80	36.70	36.75	6,302,551.50	-3,153,870.30	-33.35	0.79
21	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	100,000	87.12	8,711,919.26	111.00	111.10	111.05	11,105,000.00	2,393,080.74	27.47	0.73
22	BBS CABLES LTD.	173,000	53.36	9,231,603.01	80.80	80.60	80.70	13,961,100.00	4,729,496.99	51.23	0.77
23	BENGAL WINDSOR THERMOPLASTICS	286,000	41.05	11,740,300.00	27.50	27.90	27.70	7,922,200.00	-3,818,100.00	-32.52	0.98
24	BSRM STEELS LIMITED	266,094	65.14	17,333,664.35	72.40	71.90	72.15	19,198,682.10	1,865,017.75	10.76	1.44
25	IFAD AUTOS LIMITED	101,000	55.29	5,584,446.60	56.90	57.40	57.15	5,772,150.00	187,703.40	3.36	0.46
26	RUNNER AUTO MOBILES	100,000	52.82	5,282,055.22	63.20	63.40	63.30	6,330,000.00	1,047,944.78	19.84	0.44
27	SINGER BANGLADESH LTD.	42,024	178.41	7,497,545.16	194.20	195.30	194.75	8,184,174.00	686,628.84	9.16	0.62
	Sector Total:	1,239,616		74,837,955.40				78,775,857.60	3,937,902.20	5.26	6.23
FINANCE AND LEASING											
28	DELTA BRAC HOUSING CORPORATION	531,638	82.28	43,743,441.24	86.30	86.00	86.15	45,800,613.70	2,057,172.46	4.70	3.64
29	I.D.L.C FINANCE LIMITED	137,245	70.08	9,617,522.77	73.10	73.30	73.20	10,046,334.00	428,811.23	4.46	0.80
30	INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,077.52	9.80	9.90	9.85	11,376,750.00	-2,969,327.52	-20.70	1.19
31	UTTARA FINANCE & INVEST. LTD	177,000	52.74	9,334,832.71	49.60	50.00	49.80	8,814,600.00	-520,232.71	-5.57	0.78
	Sector Total:	2,000,883		77,041,874.24				76,038,297.70	-1,003,576.54	-1.30	6.41
FOOD AND ALLIED PRODUCT:											
32	BATBC	30,030	343.76	10,322,987.26	651.00	650.90	650.95	19,548,028.50	9,225,041.24	89.36	0.86
33	GOLDEN HARVEST AGRO IND. LTD.	1,337,982	21.17	28,329,754.97	20.50	20.60	20.55	27,495,530.10	-834,224.87	-2.94	2.36
34	OLYMPIC INDUSTRIES LTD.	142,746	178.25	25,443,927.38	196.80	193.90	195.35	27,885,431.10	2,441,503.72	9.60	2.12
	Sector Total:	1,510,758		64,096,669.61				74,928,989.70	10,832,320.09	16.90	5.34
FUEL AND POWER											
35	JAMUNA OIL COMPANY LTD.	155,045	179.80	27,876,326.16	183.90	182.20	183.05	28,380,987.25	504,661.09	1.81	2.32
36	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,581.0	1,590.0	1,585.50	18,561,448.50	3,980,189.92	27.30	1.21
37	MEGHNA PETROLEUM LTD.	16,090	183.97	2,960,032.25	202.80	202.40	202.60	3,259,834.00	299,801.75	10.13	0.25

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
38	PADMA OIL COMPANY.	51,090	203.57	10,400,597.31	230.50	227.90	229.20	11,709,828.00	1,309,230.69	12.59	0.87
39	POWER GRID CO. OF BANGLADESH LTD.	644,596	47.85	30,846,296.62	63.10	63.40	63.25	40,770,697.00	9,924,400.38	32.17	2.57
40	SHAHJIBAZAR POWER CO. LTD.	126,030	78.43	9,884,164.54	127.20	126.90	127.05	16,012,111.50	6,127,946.96	62.00	0.82
41	SUMMIT POWER LTD.	1,079,700	40.10	43,295,970.00	47.70	47.70	47.70	51,501,690.00	8,205,720.00	18.95	3.60
42	TITAS GAS TRANSMISSION & D.C.L	410,764	36.54	15,008,766.37	44.10	43.60	43.85	18,012,001.40	3,003,235.03	20.01	1.25
43	UPGDCL-UNITED POWER GENERATION & DISTRIB	23,059	274.39	6,327,135.71	301.30	302.80	302.05	6,964,970.95	637,835.24	10.08	0.53
	Sector Total:	2,518,081		161,180,547.54				195,173,568.60	33,993,021.06	21.09	13.42
	FUNDS										
44	AB BANK FIRST MUTUAL FUND	446,109	4.82	2,150,225.05	6.20	6.30	6.25	2,788,181.25	637,956.20	29.67	0.18
45	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	7.90	8.00	7.95	1,192,500.00	162,945.00	15.83	0.09
46	EBL NRB MUTUAL FUND	524,000	5.51	2,885,865.36	6.60	6.70	6.65	3,484,600.00	598,734.64	20.75	0.24
47	FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	7.80	7.90	7.85	8,438,750.00	2,492,431.47	41.92	0.50
48	GRAMEEN ONE : SCHEME TWO	995,119	15.68	15,606,796.69	17.00	17.20	17.10	17,016,534.90	1,409,738.21	9.03	1.30
49	GREEN DELTA MUTUAL FUND	400,000	9.69	3,877,740.00	7.90	8.00	7.95	3,180,000.00	-697,740.00	-17.99	0.32
50	IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	6.20	6.30	6.25	2,790,156.25	557,247.90	24.96	0.19
51	NCCBL MUTUAL FUND-1	400,000	7.62	3,047,667.29	8.70	8.70	8.70	3,480,000.00	432,332.71	14.19	0.25
52	POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	6.00	6.10	6.05	8,016,250.00	1,022,762.61	14.62	0.58
53	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	6.30	6.40	6.35	6,350,000.00	1,096,285.98	20.87	0.44
	Sector Total:	6,761,653		49,024,277.68				56,736,972.40	7,712,694.72	15.73	4.08
	INSURANCE										
54	CITY GENERAL INSURANCE CO. LTD.	472,000	28.93	13,653,983.17	47.10	47.10	47.10	22,231,200.00	8,577,216.83	62.82	1.14
55	EASTLAND INSURANCE CO.LTD.	872,201	37.75	32,921,470.06	44.10	43.70	43.90	38,289,623.90	5,368,153.84	16.31	2.74
56	FAREAST ISLAMI LIFE INSURANCE	708,602	65.80	46,627,740.81	68.30	65.20	66.75	47,299,183.50	671,442.69	1.44	3.88
57	GREEN DELTA INSURANCE	99,947	111.11	11,105,468.88	109.50	109.50	109.50	10,944,196.50	-161,272.38	-1.45	0.92
	Sector Total:	2,152,750		104,308,662.92				118,764,203.90	14,455,540.98	13.86	8.68
	IT										
58	AAMRA TECHNOLOGIES LTD.	500,000	26.64	13,317,629.87	37.00	31.80	34.40	17,200,000.00	3,882,370.13	29.15	1.11
59	AGNI SYSTEMS LIMITED	1,253,000	19.67	24,651,385.58	25.50	25.50	25.50	31,951,500.00	7,300,114.42	29.61	2.05
60	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1,043,430	32.32	33,724,664.24	42.10	42.00	42.05	43,876,231.50	10,151,567.26	30.10	2.81
	Sector Total:	2,796,430		71,693,679.69				93,027,731.50	21,334,051.81	29.76	5.97
	MISCELLANEOUS										
61	BERGER PAINTS BANGLADESH LTD.	900	1,793.58	1,614,222.00	1,808.4	1,810.0	1,809.20	1,628,280.00	14,058.00	0.87	0.13
62	BSC	408,380	45.70	18,664,112.53	51.40	51.50	51.45	21,011,151.00	2,347,038.47	12.58	1.55
	Sector Total:	409,280		20,278,334.53				22,639,431.00	2,361,096.47	11.64	1.69
	PHARMACEUTICALS AND CHE										
63	ACI FORMULATION LIMITED	43,443	129.99	5,647,188.64	170.90	170.30	170.60	7,411,375.80	1,764,187.16	31.24	0.47
64	ACI LIMITED	78,368	252.63	19,797,952.41	300.60	304.90	302.75	23,725,912.00	3,927,959.59	19.84	1.65
65	ACTIVE FINE CHEMICALS LIMITED	1,050,329	24.72	25,958,906.22	30.30	30.10	30.20	31,719,935.80	5,761,029.58	22.19	2.16
66	BEXIMCO PHARMACEUTICALS LTD.	699,000	83.97	58,697,322.85	240.30	239.20	239.75	167,585,250.00	108,887,927.15	185.51	4.89
67	RENATA (BD) LTD.	14,410	910.17	13,115,533.56	1,432.5	0.00	1,432.50	20,642,325.00	7,526,791.44	57.39	1.09
68	SQUARE PHARMACEUTICALS LTD.	410,604	231.78	95,168,554.91	242.20	242.60	242.40	99,530,409.60	4,361,854.69	4.58	7.92
69	THE ACME LABORATORIES LTD.	263,052	73.08	19,222,881.98	107.70	109.00	108.35	28,501,684.20	9,278,802.22	48.27	1.60
70	THE IBN SINA PHARMA. LTD.	34,573	244.85	8,465,328.67	273.10	270.30	271.70	9,393,484.10	928,155.43	10.96	0.70
	Sector Total:	2,593,779		246,073,669.24				388,510,376.50	142,436,707.26	57.88	20.49
	TANNARY INDUSTRIES										
71	APEX TANNERY LTD.	58,489	130.90	7,656,031.56	133.80	135.80	134.80	7,884,317.20	228,285.64	2.98	0.64
72	BATA SHOES (BD) LTD.	3,900	1,049.72	4,093,912.80	898.60	919.60	909.10	3,545,490.00	-548,422.80	-13.40	0.34
	Sector Total:	62,389		11,749,944.36				11,429,807.20	-320,137.16	-2.72	0.98
	TELECOMMUNICATION										
73	BANGLADESH SUBMARINE CABLE CO.	70,500	173.59	12,238,327.75	218.50	218.60	218.55	15,407,775.00	3,169,447.25	25.90	1.02
74	GRAMEEN PHONE LTD.	60,437	366.96	22,177,971.74	380.20	380.50	380.35	22,987,212.95	809,241.21	3.65	1.85
75	ROBI AXIATA LIMITED	390,000	10.00	3,900,000.00	41.20	41.30	41.25	16,087,500.00	12,187,500.00	312.50	0.32
	Sector Total:	520,937		38,316,299.49				54,482,487.95	16,166,188.46	42.19	3.19

ICB AMCL SECOND NRB UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
TEXTILES										
76 ARGON DENIMS LIMITED	1,197,000	22.05	26,391,481.14	25.30	25.40	25.35	30,343,950.00	3,952,468.86	14.98	2.20
77 ENVOY TEXTILES LTD.	404,847	35.22	14,258,514.77	46.40	45.50	45.95	18,602,719.65	4,344,204.88	30.47	1.19
78 HAMID FABRICS LIMITED	841,533	24.36	20,498,600.89	21.80	21.60	21.70	18,261,266.10	-2,237,334.79	-10.91	1.71
79 QUEEN SOUTH TEXTILE MILLS LTD.	373,734	30.79	11,506,171.89	30.50	30.70	30.60	11,436,260.40	-69,911.49	-0.61	0.96
80 R. N. SPINNING MILLS LIMITED	405,732	10.86	4,407,733.60	7.30	7.30	7.30	2,961,843.60	-1,445,890.00	-32.80	0.37
Sector Total:	3,222,846		77,062,502.29				81,606,039.75	4,543,537.46	5.90	6.42
TRAVEL AND LEISURE										
81 UNIQUE HOTEL & RESORTS LIMITED	80,700	53.60	4,325,520.00	62.80	60.50	61.65	4,975,155.00	649,635.00	15.02	0.36
Sector Total:	80,700		4,325,520.00				4,975,155.00	649,635.00	15.02	0.36
Listed Securities:	**35,401,887**		**1,201,083,593.73**				**1,487,840,519.75**	**286,756,926.02**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	OPEN-END MUTUAL FUNDS						
1	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	10.51	1,051,000.00	51,000.00	0.00
		100,000	**1,000,000.00**		**1,051,000.00**	**51,000.00**	
	PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	18,000	1,800,000.00	100.00	1,800,000.00	0.00	0.00
		18,000	**1,800,000.00**		**1,800,000.00**	**0.00**	
	Total Non Listed Securities	**118,000**	**2,800,000.00**		**2,851,000.00**	**51,000.00**	
	Total Listed Securities:	**35,401,887**	**1,201,083,593.73**		**1,487,840,519.75**	**286,756,926.02**	
	Grand Total:	**35,519,887**	**1,203,883,593.73**		**1,490,691,519.75**	**286,807,926.02**	